

Phantom Vettes, Inc.

By-Laws

Preamble - Phantom Vettes is dedicated to the preservation of the Chevrolet Corvette, the ideals of Corvette ownership and camaraderie. The club will promote and maintain interest in the National Council of Corvette Clubs (aka NCCC) through events sponsored by the Phantom Vettes or other NCCC clubs. Phantom Vettes here after referred to as the Club is to remain in the NCCC in perpetuity.

Mission Statement - To educate the public and club members of the benefits of Corvette ownership, operation of the vehicle, and the National Council of Corvette Clubs membership. To educate by disseminating information verbally or written to members of the Chevrolet Corvette family regarding traffic safety and to inspire others to contribute to their community through volunteer services and raising funds for other worth while not-for-profit charitable organizations.

Articles

Article I - Membership

Section 1 Members - Members are required to apply for and be accepted as members in the NCCC. Members are required to attend at least one NCCC sanctioned event each year. Any person accepted for membership is entitled to NCCC membership, holding office, and voting on all club functions.

a. Primary Members must own a Chevrolet Corvette at the time of membership application and/or renewal, and must be at least 18 years of age. In the event a primary member disposes of his corvette, then they (he or She) will have until the next NCCC renewal, as a grace period in which to acquire another corvette. Primary memberships are subject to review by the membership committee and voted upon by the general membership.

b. Secondary Members are those persons associated with a primary member. Secondary members must be related to the primary member (i.e. Spouse, brother, sister, Father, mother, niece, nephew, cousin, son, daughter, grand child, other)

c. Associate Members are limited to any one not currently owning a Corvette, but are interested in the Corvette hobby and must be sponsored by an active member of the club. Active members may sponsor more than one associate member. Associate

members may not hold office or vote on any issue brought before the club. Those persons that are 17 years of age may become associate members and may have the dues requirement waived by the membership committee. (This serves as a bridge between FCOA membership and primary membership of 18 years or older.)

d. Honorary Members are those persons that are voted into the position whom have contributed to the Corvette hobby through activity in the community, sporting event (i.e. racing, car shows, special events, etc.), other noteworthy contributions for the Corvette Hobby and or NCCC propagation. Honorary members may not vote, nor may they hold office unless they are an NCCC member in good standing.

e. FCOA - Future Corvette Owners Association is open to any person under the age of 16. The person must have an adult primary member sponsor the person 16 or younger and once they are a FCOA member then they are automatically a member of the Club, however they are only entitled for benefits as an associate member. FCOA Members have paid their dues to the NCCC and therefore are not subject to the Associate Member Club dues.

Section 2 Dues

a. Club dues are determined annually by the membership.

b. Primary and Secondary members must pay their annual dues to NCCC to remain active members. The Club will accept dues owed and forward one check for all members annually, otherwise it is on an individual basis.

c. Dues amounts are set by the NCCC.

d. Associate members annual dues are determined annually.

e. Honorary members may have their dues requirements waived.

f. NCCC Dues are due no later than October 15th of the year prior and are considered delinquent on or after November 1st. If paid on or after November first the Late Renewal fee requirements come into effect.

Section 3 Privileges

a. Active members are entitled to all Club privileges and benefits as well as all NCCC privileges and benefits.

b. Associate and Honorary members are entitled to all club privileges as outlined in the by laws, however enjoy no benefits of the NCCC unless they are a member of the NCCC.

Section 4 All members must submit an application for membership and upon being accepted (voted in) become a member of the club. (See voting requirements)

Article II - Meetings

A. Board Meetings - Board meetings will be held at least once a year by the board of directors and officers of the club in January. The meeting will include planning of the up coming yearly events.

B. Monthly Meetings - The club will meet monthly as determined by the board annually to discuss club business and forth coming events. Monthly meetings may be attended by any club member. The site will be determined either by the club sponsor or officers by at least the month prior.

Article III - Board of Directors, Officers, and Representatives

Section A Board of Directors

1. Board of Directors - Three Board Directors will oversee all of the officers of the club.

2. Governor The Governor will be responsible for all communication regarding the Club activities to the NCCC and relay all NCCC activities to the Club. The Governor is responsible for the membership data, and keeping an accurate accounting of The membership and report the information to the membership committee. The governor will preside over the membership committee.

Section B Officers

1. President The president is the chief operating officer of the club. The president will preside over meetings and club activities. The president may delegate any powers to other officers as deemed necessary.

2. Vice President The Vice-President will assume command in the event the President is not able to discharge his duties. The Vice President is also the head of the activities committee.

3. Secretary The Secretary will attend all meetings of the club including Monthly, Annual, or special sessions and keep a record of all discussions therein. The secretary will keep a log of all votes taken both written and oral. The Secretary will maintain a record of all club activities including general meeting notices, activities/events of the club, newsletters, and documents of the club. A book will be made available for

members to review. The Secretary will file any legal documents with City, State, and Federal governments including Corporation reports, and IRS documents as necessary.

4. Treasurer The Treasurer will record and maintain an accurate record of all financial records of the club. The Treasurer will ensure that all deposits are made at least weekly. The Treasurer will coordinate with the secretary and governor regarding membership dues paid/received. Treasurer will forward to the governor the annual payment of dues collected for the subsequent year. Treasurer will report to the general membership each meeting and make the books available to the general membership. An annual audit of the financial records by a CPA will be done annually along with the tax filings as deemed necessary. Will assist the secretary in filing any forms necessary with the state and federal governments. Will document all receipts and expenditures for the club.

5. Sgt at Arms the sergeant of arms will maintain order at all meetings.

6. Officer (s) at Large Officer at Large is to assist any member with any problems they might endure. Officer at Large is the members representative at any and all meetings. The number of officers at large will be in increments of 50 members per officer at large and the President or Board members of the club will determine how many officers at large are deemed necessary. The President or the Board members will assign duties to each officer at large.

Section C Representatives

1. Web Master Web master will ensure the web site is current and up-to-date. The web master may assign other members to assist in uploading data to the site.

2. Event Coordinator This is an appointed position by the president or his representative to coordinate all events of the club including the annual car show and any club sponsored function and will assist the Vice President.

3. National Corvette Museum Ambassador This is an appointed position to keep the club informed as to the Corvette Museums activities and arrange for participation in those activities.

4. There are no paid positions within the club.

Section D Term limits

1. Board Members will serve a term of three years with one board members term expiring each year. This allows the continuity of the board with one new member each year. Board Members will be elected in January of each year by the general membership.

2. Officers will serve a term of one year with new officers selected after November of the year prior to term. The President, Vice President, Sgt at Arms, and Officer at Large can serve no more than two consecutive terms. Secretary and Treasurer are limited to four consecutive terms.

3. Governor will serve a term of one year from October of the year prior until the next election. The Governor may serve unlimited successive terms.

Article IV - Club Activities

Section 1 Voting

Only NCCC members (primary or secondary/spouse) may vote.

a. Quorum - An executive vote is at least two board members, at least two officers and the governor of the Club. A membership vote is at least seventy-five percent of the members present.

b. Business Voting - At least 75% of membership present. May be conducted either verbally or show of hands.

c. Amendments - at least 75% of membership present with proper notification. Votes must be on a written ballot.

d. Notification - Proper notification is notifying all members of proposed changes one month in advance of the regular monthly meeting. Notification may be done on the web site or through the mail (postal service or email). An agenda for the next club meeting should be delivered to the membership no later than one week before the meeting.

e. Absentee ballot - A written absentee ballot may be used for any member not able to attend a meeting wherein a vote will occur. Ballot must be signed, it should be notarized (your Bank should assist you for no fee), and mailed (via postal service) to the Secretary of the Club.

Article V - Amendments & Ratifications

All Articles and the club Mission Statement may be modified in accordance with the rules of the by-laws as written here-in. The preamble is not a provision that is eligible to be modified. Any person who makes a proposal to alter the preamble is subject to immediate expulsion from the club.

Section A Amendments - Amendments are changes to the by laws and are not replacements of the original wording of the by laws. An Amendment will be footnoted in the original by-law rule or regulation.

Section B Ratifications Once adopted by the founding club members certain Parts of the by-laws can not be changed. Ratifications must be voted on and signed off by the voting members of the club.

Section C Exclusions - The preamble is the only excluded item subject to amendments and or changes to this document.

Article VI - Procedural Manual

Section 1 Conduct - Members will conduct themselves in a professional manner at all times. Your conduct is a reflection of yourself, the club and the NCCC so please handle yourself accordingly.

a. Suggestions & Criticisms' All suggestions and Criticisms should be brought to the board in written form. Then they will be introduced to the members at the next meeting. Any discussions at the time will cease until the board has had time to review and items under discussion will be tabled immediately.

Section 2 Awards Car show awards will be distributed at the event. Other awards will be distributed at the next available general membership meeting. Annual awards will be distributed at the Holiday Banquet.

Section 3 Club Apparel and Club items Club apparel will be made available to member of club.

Section 4 Club rules

a. Website - Purpose of the Web site is to keep the membership informed about events occurring in the region. The Web master will ensure the web site is operational and submit any invoices for the operation of the website to the treasurer for payment. Club will maintain and post information relating to Club Sponsors on the Website

b. Events - The Phantom Corvette Club (Phantom Vettes) will hold a minimum of one sanctioned event each calendar year. There are no requirements to hold an annual car show, Rallye, drag race, autocross, or any other event other than holding one NCCC sanctioned event per year.

c. Legal documents will require the signature of one of the Board of Directors or President of the club and the secretary of the club. Treasury functions (checks) will require two signatures on amounts greater than (\$100.00) One Hundred Dollars. The signatures will be that of the Treasurer and either the President or one of the Board of Directors

d. Members are required to have an NCCC emblem on a window on their corvette.

e. All donations for Charities will have a written receipt for the donation made. Donation receipts to the Club will have a receipt and a thank you letter/note to the donor. Donations to the Club must be made by check. Donations will be detailed in the monthly financial report prepared by the Treasurer. No donations by the Club will be made to any organization that is not a Tax Exempt Charity or a Non Profit Organization.

f. Holiday Party will be held in January of each year.

g Gross income to the club may not exceed \$10,000 in any calendar year.

h. Member reimbursement must have a receipt for any reimbursable item. No receipt no reimbursement. Disbursements require two signatures on the Club check for reimbursement and all purchases must have a written authorization prior to purchase.

i. The Club will be Tax exempt, however, all purchases by the club will include sales tax paid at the time of purchase.

j. Club will be incorporated and have all documents filed with the state and federal governments on time.

k. Event proceeds disbursal - Disbursal of donations to Charities must be made within thirty days of the end of the event.

Section 5 Reimbursement

a. Officers must submit invoices to the Treasurer for direct payment.

b. Members must provide a receipt for any club expenditure and must have authorization by the executive committee prior to the expenditure.

c. Governor travel expense - to be determined.

Impeachments & Disbarments Any member has the right to bring charges against any other member. A valid reason for disbarment or impeachment must be provided and the

executive committee will issue a decision on whether to bring the charge to the general membership for a vote. Any member may appeal the decision to the executive committee, however if they conclude with the same conclusion as the general membership then the verdict is final.

Expulsion/Suspension - Membership automatically expires upon non-payment of dues. Members may be terminated for infractions of club rules.

False information on membership application

Convictions of DUI

Actions that would detrimental to the club, i.e. reckless driving at a club event, or public display causing embarrassment to the club.

Other actions detrimental to the club.

Resignation - Any member or Officer may resign from the club or club duties by providing a written resignation to the secretary of the Club.

Sponsors - The Club will attempt to get a sponsorship by one the area Chevrolet Dealerships. Club will attempt to get other companies to sponsor club activities.

Ambassadors - Currently the NCM (National Corvette Museum) has an Ambassador position which must be filled by a club member.

Ratification of Phantom Vettes by Laws

_____	_____	_____
David Minton	Bob Simpson	Kane Kerby
_____	_____	_____
Ray Aduato	Jan Zubeck	Butch Soza
_____	_____	_____
Carol Braun	Mary Mathis	Bruce Hubbard
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